

Economic Affairs Scrutiny Panel

Record of Meeting

20th July 2016

Present	Deputy S.M. Brée, Chairman Deputy D. Johnson, Vice-Chairman Connétable J.E. Le Maistre Connétable M.J. Paddock
Apologies	
Absent	
In attendance	Mr M. Orbell, Scrutiny Officer

Ref Back	Agenda matter	Action
	<p>1. Records of meetings</p> <p>The Minutes of the meeting held on 6th July 2016 were approved and signed.</p>	MO
<p>Item 2 06.07.16 515/33(2)</p>	<p>2. Medium Term Financial Plan Addition</p> <p>Members discussed the outcomes of the public hearing with the Minister for Economic Development, Tourism, Sport and Culture held on 6th July. A more detailed breakdown of EDTSC budgets requested from the department was still awaited.</p> <p>The Panel received a briefing paper from the adviser relating to the budgets for Financial Services, Digital, Competition and Innovation within the Chief Minister's Department. The Panel subsequently welcomed the adviser to the meeting to discuss his initial findings. It was considered that overall the MTFP Addition was lacking in clarity; the narrative contained very limited information, despite the fact that the Addition was intended to provide details not included in the original MTFP (2) documents of 2015. The adviser's view was that this still appeared more as a set of aspirational targets than a robust plan. Attention was drawn to a level of underspending indicated at the year-end point which might benefit from further investigation.</p> <p>Members were reminded of the private briefing due to take place with the Assistant Chief Minister on 27th July. The Panel had been promised a more detailed paper from the department in advance of the meeting, which was understood to be in preparation.</p>	<p>MO</p> <p>MO</p>